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To Dr. Artur Aslanyan
Nafta College Principal

Dear Dr. Artur Aslanyan!

We express our deepest gratitude to you and the Nafta College specialists for giving us the opportunity to participate in the PetroCup interactive simulator demo.

The PetroCup simulator sparked an interest of a wide group of specialists, including: Petrophysicists, Geologists, Reservoir Engineers and Production Economists. The simulator can perform interactive activities (workovers) and reveals the results in a short period of time, which requires an effective and well-coordinated teamwork. The simulator can model the field development process along with field complications that are quite similar to actual scenarios. The simulator has dedicated modules that can model geological uncertainties, uncertainties and errors in data interpretation and economics.

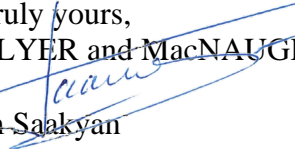
All users require a thorough understanding of the objectives, separation of roles, coordination, and a high level of competence. For educational purposes, if used regularly, the simulator can undoubtedly be used to train and improve the qualifications of a wide range of specialists.

One of the main features of the software (simulator) is that the user gets a very fast response after data input and receive the results within 1 hour, in contrast in real life this takes months and even years.

The most interesting part of the simulator is the "debriefing" stage, where the organizers announce the results and explain the errors made by the teams.

We wish the project best of luck in future endeavours, and once again express our deepest gratitude for the opportunity to participate in the PetroCup interactive simulator demo.

Very truly yours,
DeGOLYER and MacNAUGHTON


Maxim Saakyan
Senior Vice President
Deputy Branch Director